



[Company profile](#)
[Team](#)
[Investment philosophy](#)
[Performance](#)
[Portfolio](#)
[Reports](#)
[Monthly newsletters](#)
[Prospectus](#)
[Corporate calendar](#)
[Key facts](#)
[News](#)
[News 2016](#)
[News 2015](#)
[News 2014](#)
[News 2013](#)
[News 2012](#)
[News 2011](#)
[News 2010](#)
[News 2009](#)
[News 2008](#)
[Shareholders' meetings](#)
[Investor contact](#)
[Sign up](#)
[Second line transaction documents](#)
[Tradable put options documents](#)

[Castle Private Equity](#)
[LGT Capital Partners](#)

10 May 2016

Termination of the share buyback programme on the second trading line and issuance of tradeable put options

The Board of Directors of Castle Alternative Invest Ltd. has agreed today to the early termination of the share buyback programme on a second trading line on SIX Swiss Exchange which started on 9 June 2015 (today last trading day). 724,526 shares have been bought back. Together with the completed buyback programme through the issuance of put options in May / June 2015, the maximum number of shares approved by shareholders at the AGM held on 12 May 2015 of 1,075,605 registered shares has been reached. All buybacks mentioned before were done for cancellation purposes.

Furthermore, the Board of Directors has decided to issue put options tradeable on SIX Swiss Exchange. Each shareholder will be granted 1 put option free of charge for each registered share held. Every 30 put options will entitle shareholders to tender one registered share with a nominal value of CHF 5 at the exercise price of CHF 17.80. This represents a premium of approximately 9.2% to today's closing price of the registered share. The put options will be traded from 17 May 2016 to and including 30 May 2016. The put options must be exercised by 11.00 a.m. CET on 1 June 2016 at the latest (European style). The net purchase price (exercise price minus 35% withholding tax calculated on the difference between the exercise price and the nominal value) will be paid on 2 June 2016.

As a result of the share buyback by issuing put options, Castle Alternative Invest Ltd. plans to repurchase up to 321,621 registered shares (2.99% of the outstanding share capital). It is intended to seek approval for the cancellation of all registered shares repurchased at the Annual General Meeting in 2017. Castle Alternative Invest Ltd. has mandated Zürcher Kantonalbank as Lead Manager of the transaction.

When considering whether to sell the put options on the stock exchange or to use them to tender registered shares, shareholders are advised to follow the instructions and recommendations of their custodian bank or other professional advisers.

In addition, the Board of Directors of Castle Alternative Invest Ltd. is considering launching a new share buyback programme on a second trading line following the share buyback programme through the issuance of tradeable put options.

The offering notice will be available under www.castleai.com.

[Back to News](#)